

Save Money for College with IDEal 529 Plan

IDEal is designed for parents who'd rather spend their college savings on tuition, instead of on taxes. It offers several significant advantages over taxable college saving vehicles: Idaho taxpayers qualify for a state tax deduction of up to \$6,000 (\$12,000 if married, filing jointly) for contributions to an IDEal account. Unlike most traditional investments, an IDEal account can grow tax-deferred. That means your earnings could continue to compound year after year, without suffering the bite of federal and state taxes. You pay no federal or state income taxes on withdrawals from your IDEal account when the money is used for a qualified education related expense, such as: tuition, books and supplies, and some room and board expense. To find out more about the IDEal program go to <https://www.idsave.org/home/features-and-benefits/tax-benefits.html>